

Latif & Co.

Chartered Accountants

36- Shahbaz block, Mustafā Town, Wahdat Road, Lahore.

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- b) the financial statements together with the notes thereon have been drawn up in conformity with the Insurance Ordinance, 2000 and the Cooperative Societies Act, 1925 and accurately reflect the books and records of the Society and are further in accordance with accounting policies consistently applied, except for the changes as stated in note 4.1 to the financial statements, with which we concur;
- c) the financial statements together with the notes thereon, present fairly, in all material respects, the state of Society's affairs as at December 31, 2010 and of the profit, its cash flows and changes in equity for the year then ended in accordance with Approved Accounting Standards as applicable in Pakistan, and give the information required by the Cooperative Societies Act, 1925 and Insurance Ordinance, 2000 in the manner so required and respectively give a true and fair view of the state of the society's affairs as at December 31, 2010 and of the profit for the year then ended; and
- d) No Zakat was deductible at source under Zakat and Ushr Ordinance, 1980.

Lahore:
Dated: April 28, 2011


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Chartered Accountants

